Chart of the week

Each year, the end of December is characterized by its festivities. These have the tendency to replace, briefly, discussions about central bank policies, rising inflation or the current trend in financial markets. Despite a health context that remains at the center of our concerns at the end of this year, a cheerful mood should prevail in the coming days.
OUR ANALYSIS

This representation shows a peak of happiness around December 25th. This day often corresponds to the opening of gifts, bringing joy to the young and old alike. The event, like New Year’s Eve, is an opportunity to send wishes for happiness and good health to one’s loved ones, and Lazard Frères Gestion joins in wishing all its readers an excellent holiday season.

See also: https://lazardfreresgestion-tribune.fr/en/united-states-weekly-unemployment-figures-hit-new-lows/

***

The following opinion was written on December 22, 2021 and is susceptible of changing.

*Sources : Bloomberg, and calculation from Lazard Frères Gestion

As of : December 22, 2021

This document is not pre-contractual or contractual in nature. It is provided for information purposes. The analyses and descriptions contained in this document shall not be interpreted as being advice or recommendations on the part of Lazard Frères Gestion SAS. This document does not constitute an offer or invitation to purchase or sell, nor an encouragement to invest. This document is the intellectual property of Lazard Frères Gestion SAS. LAZARD FRERES GESTION – a simplified joint stock
A well-oriented indicator a few days before Christmas

company with share capital of €14,487,500 – Paris Trade and Companies Registry No. 352 213 599. 25, RUE DE COURCELLES – 75008 PARIS, FRANCE

_______________________________________________

Lazard Frères Gestion